

1. Capital Expenditure

| | Current Estimate 2015/16 | Year 1 2016/17 Estimate | Year 2 2017/18 Estimate | Year 3 2018/19 Estimate |
|----------------------------------|-----------------------------|-------------------------------|-------------------------------|-------------------------------|
| | £M | £M | £M | £M |
| General Fund (GF) | 72 | 30 | 24 | 9 |
| Housing Revenue Account (HRA) | 48 | 37 | 28 | 25 |
| TOTAL | 120 | 67 | 52 | 34 |

2. Ratio of Financing Costs to Net Revenue Stream

| | Approved 2015/16 | Year 1 2016/17 Estimate | Year 2 2017/18 Estimate | Year 3 2018/19 Estimate |
|-----|---------------------|-------------------------------|-------------------------------|-------------------------------|
| | % | % | % | % |
| GF | 14 | 15 | 16 | 17 |
| HRA | 43 | 44 | 44 | 46 |

3. Capital Financing Requirement

| | Current Estimate 2015/16 | Year 1 2016/17 Estimate | Year 2 2017/18 Estimate | Year 3 2018/19 Estimate |
|--------------|-----------------------------|-------------------------------|-------------------------------|-------------------------------|
| | £M | £M | £M | £M |
| GF | 654 | 650 | 632 | 615 |
| HRA | 285 | 281 | 277 | 275 |
| TOTAL | 939 | 931 | 909 | 890 |

4. Estimates of the Incremental Impact of Capital Decisions on Council Tax / Rents

| | Approved 2015/16 | Year 1 2016/17 Estimate | Year 2 2017/18 Estimate | Year 3 2018/19 Estimate |
|---|---------------------|-------------------------------|-------------------------------|-------------------------------|
| | £ | £ | £ | £ |
| Increase in Band D Council Tax | 8.30 | 8.23 | 8.17 | 8.10 |
| Increase in Average Weekly Housing Rents | 1.19 | 0.86 | 2.26 | 3.51 |

5. Authorised Limit for External Debt

| | Approved 2015/16 | Year 1 2016/17 Estimate | Year 2 2017/18 Estimate | Year 3 2018/19 Estimate |
|--------------------------------|---------------------|-------------------------------|-------------------------------|-------------------------------|
| | £M | £M | £M | £M |
| Borrowing | 734 | 726 | 712 | 700 |
| Other Long-term Liabilities | 231 | 235 | 227 | 220 |
| TOTAL LIMIT | 965 | 961 | 939 | 920 |

6. Operational Boundary for External Debt

| | Approved 2015/16 | Year 1 2016/17 Estimate | Year 2 2017/18 Estimate | Year 3 2018/19 Estimate |
|--------------------------------|---------------------|-------------------------------|-------------------------------|-------------------------------|
| | £M | £M | £M | £M |
| Borrowing | 719 | 696 | 682 | 670 |
| Other Long-term Liabilities | 231 | 235 | 227 | 220 |
| TOTAL LIMIT | 950 | 931 | 909 | 890 |

7. Adoption of CIPFA code of Practice in TM

The Council adopted the CIPFA Code of Practice on Treasury Management on 13th February 2002.

8a. Interest Rate Exposure - GF

| | Approved 2015/16 | Year 1 2016/17 Estimate | Year 2 2017/18 Estimate | Year 3 2018/19 Estimate |
|--|---------------------|-------------------------------|-------------------------------|-------------------------------|
| | % | % | % | % |
| Upper Limit for Fixed Interest Rate Exposure | 90 | 90 | 90 | 90 |
| Upper Limit for Variable Rate Exposure | 25 | 25 | 25 | 25 |

8b. Interest Rate Exposure – HRA

| | Approved 2015/16 | Year 1 2016/17 Estimate | Year 2 2017/18 Estimate | Year 3 2018/19 Estimate |
|--|---------------------|-------------------------------|-------------------------------|-------------------------------|
| | % | % | % | % |
| Upper Limit for Fixed Interest Rate Exposure | 100 | 100 | 100 | 100 |
| Upper Limit for Variable Rate Exposure | 25 | 25 | 25 | 25 |

9a. Maturity Structure of Borrowing - GF

| | Approved 2015/16 | | 2016/17 | |
|------------------------------|------------------|-------------|-------------|-------------|
| | Lower Limit | Upper Limit | Lower Limit | Upper Limit |
| Less than 12 months | 0% | 50% | 0% | 50% |
| 12 months & within 24 months | 0% | 25% | 0% | 25% |
| 24 months & within 5 years | 0% | 25% | 0% | 25% |
| 5 years & within 10 years | 0% | 25% | 0% | 25% |
| 10 years & within 20 years | 0% | 75% | 0% | 75% |
| 20 years and within 30 years | 0% | 75% | 0% | 75% |
| 30 years and within 40 years | 0% | 75% | 0% | 75% |
| 40 years and within 50 years | 0% | 75% | 0% | 75% |
| 50 years and above | 0% | 75% | 0% | 75% |

9b. Maturity Structure of Borrowing - HRA

| | Approved 2015/16 | | 2016/17 | |
|------------------------------|------------------|-------------|-------------|-------------|
| | Lower Limit | Upper Limit | Lower Limit | Upper Limit |
| Less than 12 months | 0% | 25% | 0% | 25% |
| 12 months & within 24 months | 0% | 25% | 0% | 25% |
| 24 months & within 5 years | 0% | 25% | 0% | 25% |
| 5 years & within 10 years | 0% | 25% | 0% | 25% |
| 10 years & within 20 years | 0% | 75% | 0% | 75% |
| 20 years and within 30 years | 0% | 75% | 0% | 75% |
| 30 years and within 40 years | 0% | 75% | 0% | 75% |
| 40 years and within 50 years | 0% | 75% | 0% | 75% |
| 50 years and above | 0% | 75% | 0% | 75% |

10. Maximum Principal Sums Invested

| | Approved 2015/16 | Year 1 2016/17 Estimate | Year 2 2017/18 Estimate | Year 3 2018/19 Estimate |
|--------------------------------|------------------|-------------------------|-------------------------|-------------------------|
| | £M | £M | £M | £M |
| Principal Sums Invested > 364 | 20 | 20 | 20 | 20 |
| Principal Sums Invested > 2yrs | 20 | 20 | 20 | 20 |
| Principal Sums Invested > 3yrs | 20 | 20 | 20 | 20 |

11. Gross Debt and CFR

| Gross Debt & CFR | 2016/17 Estimate |
|--------------------------------|---------------------|
| | £M |
| Outstanding Borrowing | 532 |
| Other Long-term Liabilities | 235 |
| Gross Debt | 767 |
| Max CFR | 931 |
| Headroom | 164 |